

1. All financial aid recipients must be admitted as degree seeking students and maintain satisfactory academic progress (SAP). **Failure to be in compliance with the BYU-Idaho SAP Policy makes this award offer null and void.** The SAP Policy is available at www.byui.edu/financialaid/sap.pdf.
2. In order for your awards to be credited to your account you must register for the level of credits listed on your Award Letter (full time = 12 or more credits; three-quarter time = 9 to 11.5 credits; half time = 6 to 8.5 credits; less-than-half time = .5 to 5.5 credits). **You must be enrolled in at least six credits to receive a loan.**
3. You cannot exceed your Annual Pell Grant award or Stafford Loan limits. If you receive aid at another school during the academic year, your award amounts may be reduced. A new award letter will be sent if a change is necessary.
4. BYU-Idaho reserves the right to modify your award(s) at any time due to changes in your financial aid eligibility. Scholarships or other funding you receive after the loan has been certified may result in reduced loan or change in loan type.
5. ****NEW**** Pell Grants, Academic Competitive Grants, and SMART Grants will be based on the number of credits you are registered for at the end of the 29th day of the semester. For fall semester this date is **October 3**. This is called the **FINANCIAL AID DETERMINATION DATE** (formerly called Census Date). Grants will be recalculated for adding or dropping classes through the end of the Financial Aid Determination Date. You may owe a repayment to your grant(s), owe additional tuition, and/or receive additional grant(s). You must be half time to be eligible for your student loan. If you have **LOANS** and/or **GRANTS** and you **completely withdraw** by the Financial Aid Determination Date, **all aid will be canceled and you will be required to return all funds.** If BYU-Idaho received a valid Student Aid Report (SAR) after the Financial Aid Determination Date, your grant(s) will be based on enrollment as of the day your financial aid application is processed.
6. Maximum loan eligibility for the academic year is shown on your award letter. You can borrow less than this amount. Complete the online Stafford Loan Response Form at: www.byui.edu/financialaid/award.asp. When the BYU-Idaho Financial Aid Office receives this form, you will receive instructions on how to complete your Master Promissory Note (MPN) online. Effective with the 2001-2002 academic year, BYU-Idaho began using the multiple loan function of the Master Promissory Note. This means that your loan promissory note will be kept on file with your lender and you may receive additional loans without signing a new note.

7. Loan disbursements will be released after grades have posted for the previous term, but no more than ten days before the first day of classes of each semester. If your financial aid exceeds any amount owing to BYU-Idaho, the balance will be available at the Cashier's Office.
8. First-time borrowers must complete Loan Entrance Counseling before loan funds will be disbursed. You can complete your entrance counseling by selecting the loan counseling link on our Financial Aid home page at: www.byui.edu/financialaid.
9. The first time you receive federal aid from BYU-Idaho, you must sign a **Title IV Authorization** Form available in the Accounting Office in Kimball Building 130 or by selecting the Title IV Authorization link on our Financial Aid home page at: www.byui.edu/financialaid.
10. If you request/receive a one-semester Stafford Loan:
 - And you request your full annual amount, further loan funds will not be available until you begin a new academic year or advance to the next grade level.
 - Your subsidized loan eligibility may be reduced and/or changed to an unsubsidized loan.
 - Your loan eligibility may be less than your original Pending Offer (refer to your Award Letter for this amount).

BYU-Idaho will determine the maximum loan amount you are eligible to receive by considering your Cost of Attendance, Expected Family Contribution, and other aid awarded to you such as scholarships and grants. Your maximum loan limits may be less than the limits set by the U.S. Department of Education (ED). ED has set the annual maximum loan limits as:

- Dependent Students: Freshman (0-29 credits): \$2625; Sophomore (30-59 credits): \$3500; Junior and Senior (60+ credits): \$5500
 - Independent Students may be eligible for additional unsubsidized loans.
11. BYU-Idaho has only three business days to deliver your loan funds to your account at the school. If you do not meet all eligibility requirements within that time, the money will be returned to the lender, future disbursements will be canceled, and you will need to reapply for the loan. To avoid this inconvenience, make sure you are in the required number of credits and that you have completed entrance counseling if you are a first-time borrower. An exception may be allowed for extenuating circumstances.