

BYU-IDAHO ACCOUNTING 201

FINANCIAL ACCOUNTING

Instructor:	Office:
Class Hours: As posted on Web	Phone:
	Email:
Required Materials: <i>Financial Accounting, 5th edition, by Kimmel, Weygandt, and Kieso</i>	
Suggested Materials: 4 Function Calculator	

Course Prerequisite

Generally, students should have attained sophomore status and have maintained a 2.5 GPA prior to enrolling in this course.

Course Description and Objectives

Description - This introductory course in financial accounting provides a basic foundation for other courses in accounting as well as in business and information processing. The course will include on-line lectures, but will primarily consist of discussions relative to text assignments and problems, emphasizing basic accounting theory and practices. Homework will be done on-line in WileyPlus, reviewed through on-line discussion, primarily in student groups, so that students may check their work and questions can be discussed and answered.

Objectives –

1. Develop a working vocabulary of accounting terminology.
2. Gain an understanding and ability to work with accounting principles including, but not limited to, debits and credits, journalizing, posting, adjusting and closing entries/procedures, financial statements, internal controls, and corporate accounting.
3. Gain an ability to analyze transactions, apply them to the accounting cycle, prepare a trial balance, and compile financial statements.
4. Develop an understanding of and exposure to ethical issues and responsibilities of accountants.
5. Provide the foundations for advanced work in accounting and business related subjects.

Attendance, Preparation and Evaluation

BYU – Idaho is a Church institution. As such, tithing funds are used to support the education process. Students attending BYU-I are under covenant to give their best efforts in each course taken.

Attendance and participation are not a direct part of the grade, but they are expected. Grades are based on a combination of written communication, homework, quizzes, group projects, and exams.

Grading

93 – 100%	A	Exam 1	150
90 – 93	A -	Exam 2	125
87 – 89	B +	Exam 3	125
84 – 86	B	Exam 4	125
80 – 83	B -	<u>Final Exam</u>	<u>175</u>
77 – 79	C +	Total Exams	700
74 – 76	C	Quizzes (11 total) (Drop lowest)	100
70 – 73	C -	Group Projects and papers (10 highest)	100
67 – 69	D +	Homework (11 Chapters – Drop lowest)	100
64 – 66	D		-----
60 – 63	D -		1000

***Although credit isn't given for attendance, attendance will be taken and it is strongly encouraged. Accounting can be a difficult subject and students can benefit by learning from the others in class.**

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Note: Exams are for assessment purposes only and are not used as a learning tool. Accordingly, questions missed on exams are not reviewed afterwards with students.
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Readings & Homework

Homework will be done on WileyPlus and will need to be completed prior to the posted due dates. Homework done after the due dates will receive 50% credit. A significant part of this class is reading. Each student should read the assigned material carefully enough to be familiar with its contents and prepare to adequately participate in the classroom.

Group Projects and Research Papers

The class will be divided into groups of 4-5 students per group. These groups are to be used when you have questions on homework or quizzes. The groups will also have in class assignments to complete throughout the semester (10 points each).

Each person will write short double spaced research papers during the semester on topics assigned by the instructor (10 points each). These will be submitted through I-learn.

Additional opportunities for points are given throughout the semester. (There is no extra credit)

Accounting Lab & Tutoring

For students that are in the BYU-Idaho area:

Experienced accounting students staff an accounting lab. The Accounting Lab is in SMI 123. This is the same room as the Economics lab. Check the lab for scheduled hours.

Tutoring is offered through the Tutoring Center, which is dedicated to assisting students struggling with classes. This service is currently free to all BYU-I students. The Center is located in the David O. McKay Library room 272 – 2nd Floor East Wing – Phone 496-1158 - <http://www.byui.edu/tutoringcenter/>

Code of Conduct

All students are expected to abide by the University's Code of Conduct, including dress and grooming standards and complete honesty in the course. Dishonesty may result in expulsion from the course with a failing grade (instructor's discretion) and other consequences as determined by the University.

Drop Policy

The last day to drop a class without receiving a “W” is in the University Calendar. Please take note of it.

Disability/Discrimination Statements

In compliance with applicable disability law, students with a qualified disability may be entitled to “reasonable accommodations.” It is the **student’s responsibility** to disclose to the Services for Students with Disabilities Office (496-1158) any special need and appropriate documentation of the disability. The SSD office is located inside the Learning Assistance Center, McKay Library, 1st Floor. If you need assistance or if you feel that you have been unlawfully discriminated against on the basis of disability, you may seek resolution through established grievance policies and procedures. You should contact the Personnel Office at 496-1130.

Title IX of the Education Amendments of 1972 prohibits sex discrimination against any participant in an education program or activity that receives federal funds, including Federal loans and grants. Title IX also covers student-to-student sexual harassment. If you encounter unlawful sexual harassment or gender-based discrimination, please contact the Personnel Office at 496-1130.

Schedule

The following schedule is tentative and subject to change. If changes are made, adequate notice will be given. Prior to the first listing of the chapters noted, students are expected to have read the material and should be prepared for class discussion.

<u>WEEK</u>	<u>DAY</u>	<u>IN CLASS</u>	<u>READINGS & ASSIGNMENTS DUE</u>
Introduction		Review Syllabus Get to know you Discuss Basic Accounting Concepts	Get to know you activity Watch student video Syllabus Quiz Pre-assessment Exam Chapter 1 Reading
First	Monday	Chapter 1 Discussion	Chapter 1 Reading
	Tuesday		
	Wednesday		
	Thursday		Ch 1 Homework #1
	Friday		Ch 1 Quiz #1
	Saturday		Group Project #1
	Sunday		
Second	Monday	Chapter 2 Discussion	Chapter 2 Reading
	Tuesday		Ch 1 Homework #2
	Wednesday		Chapter 2 Reading
	Thursday		Ch 2 Homework #1
	Friday		Ch 2 Quiz #1
	Saturday		Group Project #2
	Sunday		
Third	Monday	Chapter 3 Discussion	Chapter 3 Reading
	Tuesday		Ch 2 Homework #2
	Wednesday		Chapter 3 Reading
	Thursday		Ch 3 Homework #1
	Friday		Ch 3 Quiz #1

	Saturday		Ch 1, 2, 3 Quiz #2
	Sunday		
Fourth	Monday	Unit 1 Review	Ch 3 Homework #2
	Tuesday		Exam #1
	Wednesday	Chapter 4 Discussion	Chapter 4 Reading
	Thursday		Begin Group Project #3 -Part 1
	Friday		Ch 4 Homework #1
	Saturday		Ch 4 Quiz #1
	Sunday		
Fifth	Monday	Group Project Part 1 Discussion	Group Project #3 -Part 1
	Tuesday		
	Wednesday	Group Project Part 2 Discussion	Group Project #3 - Part 2
	Thursday		Ch 4 Homework #2
	Friday	Group Project Part 3 Discussion	Group Project #3 - Part 3
	Saturday		Chapter 5 Reading
	Sunday		
Sixth	Monday	Chapter 5 Discussion	Chapter 5 Reading
	Tuesday		
	Wednesday		
	Thursday		Ch 5 Homework #1
	Friday		Ch 5 Quiz #1
	Saturday		Ch 4, 5 Quiz #2
	Sunday		
Seventh	Monday		Ch 5 Homework #2
	Tuesday		Exam #2
	Wednesday	Chapter 6 Discussion	Chapter 6 Reading
	Thursday		Ch 6 Homework #1
	Friday		Ch 6 Quiz #1
	Saturday		
	Sunday		
Eighth	Monday		
	Tuesday	Chapter 7 Discussion	Chapter 7 Reading
	Wednesday		Ch 6 Homework #2
	Thursday		Ch 7 Homework #1
	Friday		Ch 7 Quiz #1, Group Project #4
	Saturday		Ch 6, 7 Quiz #2
	Sunday		
Ninth	Monday		Ch 7 Homework #2
	Tuesday		Exam #3
	Wednesday	Chapter 8 & 9 Discussion	Chapter 8 & 9 Reading
	Thursday		Ch 8 & 9 Homework #1
	Friday		Ch 8 & 9 Quiz #1
	Saturday		
	Sunday		
Tenth	Monday		
	Tuesday		Ch 8 & 9 Homework #2
	Wednesday	Chapter 10 Discussion	Chapter 10 Reading
	Thursday		Ch 10 Homework #1
	Friday		Ch 10 Quiz #1
	Saturday		Group Project #5
	Sunday		
Eleventh	Monday	Chapter 11 Discussion	Chapter 11 Reading
	Tuesday		Ch 10 Homework #2
	Wednesday		
	Thursday		Ch 11 Homework #1

	Friday		Ch 11 Quiz #1
	Saturday		Ch 8 & 9, 10, 11 Quiz #2
	Sunday		
Twelfth	Monday		Ch 11 Homework #2
	Tuesday		Exam #4
	Wednesday	Chapter 12 Discussion	Chapter 12 Reading
	Thursday		Ch 12 Homework #1
	Friday		Ch 12 Quiz #1
	Saturday		Group Project #6
	Sunday		
Final	Monday		Ch 12 Quiz #2
	Tuesday		Ch 12 Homework #2
		Student evaluation of the class	Evaluation
Final	Final Review Final Exam	Final Discussion; 1/3 Chapter 12 and 2/3 comprehensive	Question/Answer and Review Final Exam – Exam #5