Student Financial Aid
For more detailed and up-to-date information please visit the Financial Aid website: www.byui.edu/FinancialAid

Financial aid programs have been established by the Federal government to assist students with the cost of attending college. Federal Pell Grants, Academic Competitiveness Grants (AC Grants), National Science and Mathematics Access to Research Talent Grants (SMART Grants), LEAP Grants, the Student Legacy Fund, Private Grants in Aid, Stafford loans and PLUS loans are available to those who qualify. BYU-Idaho does not participate in Perkins loans, SEOG Grants, Federal Work-Study, or any other campus-based programs. Scholarships are awarded through the Scholarship Office, with the exception of the Edith Prometheus Scholarships and Governor’s Challenge Scholarship.

GENERAL ELIGIBILITY
In general, a financial aid recipient must meet the following eligibility standards:

1. Have a high school diploma, G.E.D. certificate, or an equivalent certificate issued by the state.
2. Be admitted and enrolled as a degree-seeking student.
4. Be making satisfactory academic progress as defined in the Policy of Satisfactory Academic Progress.
5. Not owe a repayment on any federal grant, and must not be in default on any federal loans received for attendance at any school.
6. If required, a male student must be registered with Selective Service.
7. Must have a valid Social Security Number.

HOW TO APPLY
Students applying for federal student aid should first complete a FAFSA Application for Federal Student Aid (FAFSA), which will determine the student’s eligibility. To apply, a student can go to the BYU-Idaho financial aid website and follow the steps to apply online, www.byui.edu/FinancialAid/apply.htm

The FAFSA will require information from the student’s Federal tax form and possibly the student’s parents’ Federal tax form. Other information such as number of individuals in the household, number attending college, savings accounts, assets, etc., will also be needed. If a parent or parent has questions, it is strongly recommended that he/she contact the Financial Aid Office at (208) 496-1015, where Financial Aid Specialists are available to help with the application process.

The FAFSA has been sent to the U.S. Department of Education, a Student Aid Report (SAR) will be sent to the student, usually within three to four business days. This same Student Aid Report will be sent electronically to Brigham Young University-Idaho and determines the types of aid for which the student is eligible.

DEPENDENT AND INDEPENDENT STATUS
When a student applies for Federal student aid, he/she will answer questions to determine whether he/she is considered dependent on his/her parents or independent. If the student is considered dependent, the student’s parents’ income and assets, as well as the student’s own income and assets must be reported on the FAFSA. If the student is considered independent, he/she will report only his/her income and assets (and spouse, if married). Just because a student is not living with his/her parents, it does not necessarily classify him them as independent. Independence status is not based on whether or not a student is claimed by their parents on Federal tax forms.

For the 2007-2008 school year, a student is considered independent if at least one of the following applies:
- Born before January 1, 1984
- Currently married
- Enrolled in a master’s or doctoral program (beyond a bachelor’s degree) during the 2007-2008 school year.
- Has children who receive more than half their support from him/her.
- Has dependents (other than their children or spouse) who live with, and who receive more than half their support from him/her, and who will continue to receive more than half their support from him/her through June 30, 2008.
- An orphan or ward of the court (or was a ward of the court until age 18)
- A veteran of the U.S. Armed Forces (“veteran” includes students who attended a U.S. service academy who were released under a condition other than dishonorable), or
- Are currently serving on active duty other than for training.

In certain circumstances a student can be changed from dependent to independent if he/she can provide the school documentation of unusual circumstances that show independent status. A petition from the Financial Aid Office with supporting documentation is required and must be approved by the Financial Aid Office.

Petitions for Independent Status are handled on a case-by-case basis.

TYPES OF AID AT BYU-IDAHO
A Federal Pell Grant is awarded by the U.S. Department of Education on the basis of need. Pell Grants are based on the cost of education, length of the enrollment period, and number of credits a student carries. The student does not have to be enrolled full-time to qualify for a Pell Grant award. The student must be an undergraduate who does not already have a bachelor’s degree. Pell Grants do not have to be repaid.

An Academic Competitiveness Grant (AC Grant) is awarded by the U.S. Department of Education for first year and second year students who have graduated from high school after January 1, 2006. The AC Grant is in addition to the student’s Pell Grant award.

An Academic Excellence Grant (AC Grant) is awarded by the U.S. Department of Education for students who are eligible for a Federal Pell Grant and who have successfully completed a rigorous high school program, as determined by the state or local education agency and recognized by the Secretary of Education. Additionally, students must be a U.S. citizen. Second year students must maintain a cumulative grade point average (GPA) of at least 3.0.

No separate applications are required for this grant. Students who feel they qualify for this grant should ensure that a final high school transcript has been submitted to the Financial Aid Office. If eligible, awards will be made automatically.
7. The student must first complete the FAFSA. After completion of the FAFSA, students are required to fill out an Institutional Financial Aid Projection Form (I-FAP). Be sure to answer, “Yes” to the question on the I-FAP which asks, “are you interested in student loans?” If the student answers “Yes” to this question, he/she will automatically be sent loan information within a few weeks after submitting the FAFSA and I-FAP. If the student answers “No” but decides later to obtain a loan, he/she must complete a new I-FAP to start the loan process.

**DEADLINES**

**Priority Deadline**

In order to award a student’s money on time, the Brigham Young University-Idaho Financial Aid Office would prefer the SAR information, loan request, and all other required documents to be received in at least two to three months prior to the date a student will attend Brigham Young University-Idaho. Students not meeting the BYU-Idaho preferred deadline will not be denied aid; however, funding may not be available until later in the school year. The Financial Aid Office will not be responsible for any late fees if this deadline is not met.

**Mandatory Deadline**

**Free Application for Federal Student Aid (FAFSA)**

The federal processor will not accept any FAFSA after June 30, 2008. Students should start their FAFSA no later than one month before their last day of attendance.

**Student Aid Report (SAR)**

Brigham Young University-Idaho must receive a valid SAR, electronically by the student’s last day of enrollment for the year. If the student answers “Yes” to this question, he/she will automatically be sent loan information within a few weeks after submitting the FAFSA and I-FAP. If the student answers “No” but decides later to obtain a loan, he/she must complete a new I-FAP to start the loan process.

**RETURN OF TITLE IV FUNDS**

Institutions are required to determine the percentage of Title IV aid earned by the student and to return the unearned portion to the appropriate aid program. This percentage is determined by the percentage of the enrollment period completed by the student.

The return of funds policy follows these steps:

1. Determine the percentage of the enrollment period completed by the student.
2. Determine the amount of unearned aid.
3. Apply the percentage completed to the Title IV aid awarded.
4. Return the Unearned Aid or Unearned Charges, based on the criteria for Title IV aid.

The unearned aid or unearned charges will be returned in the following manner:

1. Federal Unsubsidized Stafford Loan
2. Federal Subsidized Stafford Loan
3. Federal PLUS (Parent) Loan
4. Federal Pell Grant
5. Academic Competitiveness Grant
6. SMART Grant

**Student Aid Report Services**

**Brigham Young University-Idaho 2007-2008**

A National Science and Mathematics Access to Retain Talent Grant (SMART Grant) is available during the third and fourth years of undergraduate study to eligible students. The student must also have maintained a cumulative grade point average (GPA) of at least 3.0 in coursework required for the major. The SMART Grant award is in addition to the student’s Pell Grant award.

A SMART Grant will provide up to $4000 for each of the third and fourth years of undergraduate study to full-time students who are eligible for a Federal Pell Grant. SMART Grants are based on financial need, citizenship, enrollment in a four-year degree-granting institution, and majoring in specific majors defined by the U.S. Department of Education.

No separate applications are required for this grant. Brigham Young University-Idaho will evaluate each student for eligibility. If eligible, awards will be made automatically.

Beginning in the 2007-2008 academic year, Brigham Young University-Idaho will participate in the LEAP Grant program.

The Student Legacy Fund is a fund established by students for students to assist in unforeseen emergency situations which would prevent a student from obtaining his/her education otherwise. Eligibility is determined on a case by case basis. Application for consideration of these funds is required and may be obtained from the Financial Aid Office.

The Private Grants in Aid are grant funds established by donors to assist students in obtaining their education.

The Subsidized Federal Stafford Loan is need-based. Principal and interest payments are postponed while the student is enrolled in school at least half time, and during the six-month grace period after graduation or ceasing to attend school. During this time the federal government pays the interest for the student.

The Unsubsidized Federal Stafford Loan is need not need-based. Principal and interest payments are postponed while the student is enrolled in school at least half time and during the six-month grace period after graduation or ceasing to attend school. During this time the federal government pays the interest for the student.

In order to award a student’s money on time, the Brigham Young University-Idaho Financial Aid Office would prefer the SAR information, loan request, and all other required documents to be received in at least two to three months prior to the date a student will attend Brigham Young University-Idaho. Students not meeting the BYU-Idaho preferred deadline will not be denied aid; however, funding may not be available until later in the school year. The Financial Aid Office will not be responsible for any late fees if this deadline is not met.

**Mandatory Deadline**

**Free Application for Federal Student Aid (FAFSA)**

The federal processor will not accept any FAFSA after June 30, 2008. Students should start their FAFSA no later than one month before their last day of attendance.

**Student Aid Report (SAR)**

Brigham Young University-Idaho must receive a valid SAR, electronically by the student’s last day of enrollment for the year. If the student answers “Yes” to this question, he/she will automatically be sent loan information within a few weeks after submitting the FAFSA and I-FAP. If the student answers “No” but decides later to obtain a loan, he/she must complete a new I-FAP to start the loan process.
must notify the Financial Aid Office regarding certification, there are additional forms that need to be completed. If a student changes his/her major or status or enrollment after the end of the Financial Aid Determination Date, you may owe additional tuition, and/or receive additional grant(s). You must be half time to be eligible for your student loan.

If you have loans and/or grants and you completely withdraw by the Financial Aid Determination Date, all aid will be cancelled and you will be required to return all funds. If BYU-Idaho received a valid Student Aid Report (SAR) after the Financial Aid Determination Date, your grant(s) will be based on enrollment as of the date your financial aid application is processed.

Financial Aid Office
100 Rimball Building
Brigham Young University-Idaho