

### How to Apply for a Federal Student Loan

The student must first complete the FAFSA. After completion of the FAFSA, students are required to fill out a Financial Aid Projection Form (FAP). Be sure to answer, “Yes” to the question on the FAP which asks, “Are you interested in student loans?” If the student answers “Yes” to this question, he/she will automatically be sent loan information within a few weeks after submitting the FAFSA and FAP. If the student answered “No” but decides later to obtain a loan, he/she must complete a new FAP to start the loan process.

### Return of Title IV Funds

Institutions are required to determine the percentage of Title IV aid “earned” by the student and to return the unearned portion to the appropriate aid program. This percentage is determined by the percentage of the enrollment period completed by the student. The return of funds policy follows these steps.

- Determine the percentage of the enrollment period completed by the student. Days Attended divided by Days in Enrollment Period = Percentage Completed. If the calculated percentage exceeds 60%, the student has “earned” all Title IV aid for the enrollment period.
- Apply the percentage completed to the Title IV aid awarded to determine the student’s eligibility for aid prior to the withdrawal. Total Aid Awarded x Percentage Completed = Earned Aid
- Determine the amount of unearned aid. Total Aid Awarded - Earned Aid = Unearned Aid.
- Determine the amount of unearned charges. Total Institutional Charges x Percentage of Unearned Title IV Aid = Unearned Charges.
- Return the Lesser of Unearned Aid or Unearned Charges, based on the type of aid disbursed, in the following order:
  1. Federal Unsubsidized Stafford Loan
  2. Federal Subsidized Stafford Loan
  3. Federal PLUS (Parent) Loan
  4. Federal Pell Grant
  5. Academic Competitiveness Grant
  6. SMART Grant

### Deadlines for Federal Student Aid

#### *Priority Deadline*

In order to award a student’s money on time, the Brigham Young University–Idaho Financial Aid Office would prefer the SAR information, loan request, and all other required documents to be turned in at least two to three months prior to the date a student will attend Brigham Young University–Idaho. Students not meeting the BYU–Idaho preferred deadline will not be denied aid; however, funding may not be available until later in the school year. The Financial Aid Office will not be responsible for any late fees if this deadline is not met.

#### *Mandatory Deadline*

#### **Free Application for Federal Student Aid (FAFSA)**

The federal processor will not accept any FAFSA after June 30, 2009. Students should start their FAFSA no later than one month before their last day of attendance.

#### **Student Aid Report (SAR)**

Brigham Young University–Idaho must receive a valid SAR electronically by the student’s last day of enrollment for the academic year.

#### **Student Loans**

Student loans must be certified by a student’s last day of enrollment at Brigham Young University–Idaho for the academic year.

#### **Verification**

If selected, the verification process must be completed within 110 days after the student’s last day of enrollment or September 15, 2009, whichever is earlier. Again, it is best to turn in all documents no later than one month before the last date of enrollment.

The most important thing to remember is NOT to procrastinate! It is the student’s responsibility to be aware of all deadlines.

For more details and up-to-date information on deadlines, visit the Financial Aid website or contact the BYU-Idaho Financial Aid Office.

### Financial Aid Determination Date

Pell Grants, Academic Competitive Grants, and SMART Grants will be based on the number of credits you are registered for at the end of the 21st day of the semester. This is the FINANCIAL AID DETERMINATION DATE (formerly called the Census Date). Grants will be recalculated for adding or dropping classes through the end of the Financial Aid Determination Date. You may owe a repayment to your grant(s), owe additional tuition, and/or receive additional grant(s). You must be half-time to be eligible for your student loan.

If you have LOANS and/or GRANTS and you completely withdraw by the Financial Aid Determination Date, all aid will be cancelled and you will be required to return all funds. If BYU–Idaho received a valid Student Aid Report (SAR) after the Financial Aid Determination Date, your grant(s) will be based on enrollment as of the day your financial aid application is processed.

## UNIVERSITY AID

BYU-Idaho offers scholarships and grants to help finance a student’s education. Scholarships are based on merit and grants are based on financial need. Some of these funds below will require the student to complete an application. To apply, a student must go to [www.byui.edu/financialaid/scholarships/apply.htm](http://www.byui.edu/financialaid/scholarships/apply.htm). All scholarship recipients must be enrolled in at least 14 credits.

### Award of Excellence Scholarship

This New Freshmen Scholarship is based on a combination of Academics (GPA, AP/IB classes if applicable, ACT or SAT), Leadership, Service, Out-of-Class Activities, Essays, Church, and Seminary. Each new freshman applying to Brigham Young University-Idaho will be considered for this scholarship. No scholarship application is required as students’ information is gleaned from the admissions application. These scholarships range from full LDS tuition plus \$250 for books for two semesters to quarter tuition for two semesters. International students are not eligible for this award.

### Continuing /Transfer Student Academic Awards

Awards vary up to full tuition for two semesters. Academic performance is considered and reviewed by the Scholarship Committee. To be considered, students must have 30 semester credits completed. No application is needed. These awards are based upon cumulative GPA and credits earned.

### Departmental Awards/Talent Awards

These awards recognize outstanding achievement in a particular discipline. They are available from several departments in varying amounts. These awards require application materials obtained by contacting the individual departments. Contact information for each department is found on the BYU-Idaho website.

### University Grants

Limited private grant funds are available. These grants are awarded to students with substantial need or extenuating circumstances. Students must complete the FAFSA before they complete the BYU-Idaho Grant application. Go to our website to apply.

### University Scholarships

These scholarships are used to supplement the regular scholarship program and help admitted students who might not otherwise qualify for assistance. Go to our website to apply.